## Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

Depar	tment of the Treasury al Revenue Service			► See separate instructions.					
_		ng Issuer				ı			
	ssuer's name				2 Issuer's employer ident	ification number (EIN)			
First	t Eagle High Yield	Municipal Fund			32-0213	464			
3 1	Name of contact fo	r additional information	4 Telephor	ne No. of contact	5 Email address of contact	5 Email address of contact			
First Eagle Funds				800.334.2143					
6 1	Number and street	(or P.O. box if mail is not	delivered to	street address) of contact	7 City, town, or post office, star	7 City, town, or post office, state, and ZIP code of contact			
1345	AVENUE OF THE	AMERICAS, 48TH FLO	OOR		NEW YORK, NY 10105				
8 [	Date of action		9 Clas	sification and description					
Dec	ember 31, 2024		Regulat	ed Investment Company					
10	CUSIP number	11 Serial number	(s)	12 Ticker symbol	13 Account number(s)				
:	See Attachment A	NA		See Attachment A	NA				
Pa	rt II Organiz	ational Action Atta	ch additiona	ul statements if needed. See	back of form for additional que	estions.			
14	_				against which shareholders' owne				
	the action ► First	st Eagle High Yield Mui	nicipal Fund	paid monthly dividend distrib	outions to shareholders from Jan	uary 2024 to October			
2024	I. A portion of each	ch dividend distribution	represents	a nondividend distribution or	return-of-capital to shareholders	s as shown in			
Atta	chment A.								
15	Describe the quar	ntitative effect of the orga	anizational ac	tion on the basis of the security	y in the hands of a U.S. taxpayer as	s an adjustment per			
	share or as a perc	centage of old basis > N	londividend (	distributions or return-of-cap	ital to shareholders decrease a s	hareholder's tax cost			
basi	s in their stock. N	londividend distribution	ns or return-	of-capital to shareholders in	excess of a shareholder's tax cos	st basis may result in			
capi	tal gains.								
16		•			tion, such as the market values of s described in Internal Revenue Co				
				-	outions are classified as nondivid	dend distributions or			
retu	rn-of-capital to sh	areholders. Please see	Attachment	A for details.					

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Part I	U (	Organizational Action (continued)			
		applicable Internal Revenue Code section(s) and subsection(s) upon which the tax tre	eatment	is based ▶	Please refer to Internal
Revenu	ie Cod	le Sections 301, 316 and 852.			
-					
-					
<b>18</b> Ca	an any	resulting loss be recognized? ► No loss is recognized as a result of the nondivi	dend d	istribution	or return-of-capital to
		The reduction in shareholder tax cost basis may affect the amount of gain or			
-					
40 D	مانام	any athay information passages, to implement the adjustment and as the yenestable		or N. Thoro	rganizational action is
		any other information necessary to implement the adjustment, such as the reportable th respect to the 2024 calendar year. Shareholders should consult their tax adv			
		or return-of-capital to shareholders on their individual circumstances.	130131	cgaranig ti	to checks of the nonavidend
distribe	ation	return-or-capital to shareholders on their individual circumstances.			
-					
		r penalties of perjury, I declare that I have examined this return, including accompanying sched			
	bellet	, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all inform	nation of	wnicn prepa	irer nas any knowledge.
Sign					
Here	Signa	ture ▶	Date ►	2/10/20	25
		D 1 4 12/1 /			
-	Print		Title ►	Chief Fina	ncial Officer
Paid		Print/Type preparer's name Preparer's signature	Date		Check if PTIN
Prepa					self-employed
Use C	Only	Firm's name •			Firm's EIN ▶
		Firm's address ►			Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

## Attachment A to Form 8937

First Eagle High Yield Municipal Fund Nondividend Distribution Details for January 2024 to October 2024

Fund Name and Share Class	CUSIP	Ticker Symbol	Ex-Dividend Date	Total Distibution per Share	Nondividend Distributions
First Eagle High Yield Municipal Fund - Class A	32008F739	FEHAX	01/31/2024	0.037413355	0.003283945
First Eagle High Yield Municipal Fund - Class A	32008F739	FEHAX	02/29/2024	0.032041837	0.002812461
First Eagle High Yield Municipal Fund - Class A	32008F739	FEHAX	03/28/2024	0.040040521	0.003514543
First Eagle High Yield Municipal Fund - Class A	32008F739	FEHAX	04/30/2024	0.039234331	0.003443780
First Eagle High Yield Municipal Fund - Class A	32008F739	FEHAX	05/31/2024	0.040286239	0.003536111
First Eagle High Yield Municipal Fund - Class A	32008F739	FEHAX	06/28/2024	0.040787704	0.003580127
First Eagle High Yield Municipal Fund - Class A	32008F739	FEHAX	07/31/2024	0.041588640	0.003650429
First Eagle High Yield Municipal Fund - Class A	32008F739	FEHAX	08/30/2024	0.038086696	0.003343047
First Eagle High Yield Municipal Fund - Class A	32008F739	FEHAX	09/30/2024	0.035809770	0.003143191
First Eagle High Yield Municipal Fund - Class A	32008F739	FEHAX	10/31/2024	0.035755011	0.003138384
First Eagle High Yield Municipal Fund - Class C	32008F721	FEHCX	01/31/2024	0.033675088	0.002955820
First Eagle High Yield Municipal Fund - Class C	32008F721	FEHCX	02/29/2024	0.027065798	0.002375691
First Eagle High Yield Municipal Fund - Class C	32008F721	FEHCX	03/28/2024	0.034639426	0.003040464
First Eagle High Yield Municipal Fund - Class C	32008F721	FEHCX	04/30/2024	0.034173235	0.002999544
First Eagle High Yield Municipal Fund - Class C	32008F721	FEHCX	05/31/2024	0.034978404	0.003070218
First Eagle High Yield Municipal Fund - Class C	32008F721	FEHCX	06/28/2024	0.035489997	0.003115123
First Eagle High Yield Municipal Fund - Class C	32008F721	FEHCX	07/31/2024	0.036137626	0.003171968
First Eagle High Yield Municipal Fund - Class C	32008F721	FEHCX	08/30/2024	0.032523309	0.002854723
First Eagle High Yield Municipal Fund - Class C	32008F721	FEHCX	09/30/2024	0.030094496	0.002641534
First Eagle High Yield Municipal Fund - Class C	32008F721	FEHCX	10/31/2024	0.030045273	0.002637214
First Eagle High Yield Municipal Fund - Class I	32008F713	FEHIX	01/31/2024	0.038703844	0.003397217
First Eagle High Yield Municipal Fund - Class I	32008F713	FEHIX	02/29/2024	0.042530079	0.003733063
First Eagle High Yield Municipal Fund - Class I	32008F713	FEHIX	03/28/2024	0.042025502	0.003688774
First Eagle High Yield Municipal Fund - Class I	32008F713	FEHIX	04/30/2024	0.040885193	0.003588684
First Eagle High Yield Municipal Fund - Class I	32008F713	FEHIX	05/31/2024	0.041894162	0.003677246
First Eagle High Yield Municipal Fund - Class I	32008F713	FEHIX	06/28/2024	0.042489999	0.003729545
First Eagle High Yield Municipal Fund - Class I	32008F713	FEHIX	07/31/2024	0.043269106	0.003797931
First Eagle High Yield Municipal Fund - Class I	32008F713	FEHIX	08/30/2024	0.039878305	0.003500305
First Eagle High Yield Municipal Fund - Class I	32008F713	FEHIX	09/30/2024	0.037642858	0.003304089
First Eagle High Yield Municipal Fund - Class I	32008F713	FEHIX	10/31/2024	0.037588740	0.003299339
First Eagle High Yield Municipal Fund - Class R3	32008F390	EARHX	01/31/2024	0.037885566	0.003325393
First Eagle High Yield Municipal Fund - Class R3	32008F390	EARHX	02/29/2024	0.031184087	0.002737173
First Eagle High Yield Municipal Fund - Class R6	32008F366	FEHRX	01/31/2024	0.038429449	0.003373132
First Eagle High Yield Municipal Fund - Class R6	32008F366	FEHRX	02/29/2024	0.034652010	0.003041569
First Eagle High Yield Municipal Fund - Class R6	32008F366	FEHRX	03/28/2024	0.043972154	0.003859641
First Eagle High Yield Municipal Fund - Class R6	32008F366	FEHRX	04/30/2024	0.041216653	0.003617778
First Eagle High Yield Municipal Fund - Class R6	32008F366	FEHRX	05/31/2024	0.042405066	0.003722090
First Eagle High Yield Municipal Fund - Class R6	32008F366	FEHRX	06/28/2024	0.042639292	0.003742650
First Eagle High Yield Municipal Fund - Class R6	32008F366	FEHRX	07/31/2024	0.043602963	0.003827235
First Eagle High Yield Municipal Fund - Class R6	32008F366	FEHRX	08/30/2024	0.040037706	0.003514296
First Eagle High Yield Municipal Fund - Class R6	32008F366	FEHRX	09/30/2024	0.042252725	0.003708719
First Eagle High Yield Municipal Fund - Class R6	32008F366	FEHRX	10/31/2024	0.042187200	0.003702967