

## Overseas Equity ETF

### Asset Allocation

<b>International Equity</b>	<b>76.67%</b>
<b>Europe</b>	<b>49.01%</b>
United Kingdom	22.50%
Switzerland	7.92%
France	7.54%
Sweden	4.10%
Netherlands	3.22%
Germany	3.07%
Norway	0.66%
<b>Japan</b>	<b>17.01%</b>
<b>Asia ex-Japan</b>	<b>3.98%</b>
Hong Kong	2.37%
Singapore	1.61%
<b>Other Countries</b>	<b>6.67%</b>
Canada	6.67%
<b>Emerging Markets Equity</b>	<b>10.67%</b>
Taiwan	2.41%
Mexico	2.31%
Brazil	2.31%
China	1.37%
Thailand	0.99%
South Korea	0.72%
Turkey	0.55%
<b>US Equity</b>	<b>0.96%</b>
<b>Gold Related Investments</b>	<b>8.00%</b>
<b>Cash &amp; Cash Equivalents</b>	<b>3.70%</b>

### Top Five Sectors

Consumer Staples	23.10%
Financials	16.16%
Industrials	16.00%
Materials	11.93%
Consumer Discretionary	11.75%

### Top Ten Holdings

British American Tobacco p.l.c.	4.32%
Imperial Oil Limited	3.89%
Shell Plc	3.58%
Comp Financiere Richemont SA	3.42%
Danone SA	2.82%
Investor AB Class B	2.66%
Unilever PLC	2.65%
Reckitt Benckiser Group plc	2.54%
Willis Towers Watson Public Ltd. Co.	2.53%
Prosus N.V. Class N	2.52%
<b>Total as % of Net Assets</b>	<b>30.93%</b>

### Portfolio Characteristics

Inception	19-Dec-2024
Net Assets	\$14MM
Shares Outstanding	380,000
Number of Holdings	67
Weighted Average Market Cap	\$81,740MM
Median Market Cap	\$28,616MM
Price to Earnings	16.04
Price to Book	1.62
Active Share	89.13%

## Average Annual Returns as of 31-Dec-2024

	Since Inception	Expense Ratio <sup>1</sup>	Inception Date
First Eagle Overseas Equity ETF (FEOE) NAV	0.07%	0.79%	19-Dec-2024
First Eagle Overseas Equity ETF (FEOE) Market	0.41%	0.79%	19-Dec-2024
MSCI EAFE Index	-1.70%	-	-

**The performance data quoted herein represent past performance and do not guarantee future results. Market volatility can dramatically impact the Fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month-end are available at [www.firsteagle.com](http://www.firsteagle.com).**

1. First Eagle Investment Management, LLC (the "Adviser") has contractually agreed to waive and/or reimburse certain fees and expenses so that the total annual fund operating expenses (excluding Acquired Fund Fees and Expenses ("AFFE"), brokerage commissions, extraordinary items, interest or taxes) ("annual operating expenses") is limited to 0.50% of the Fund's average daily net assets. These contractual limitations are in effect until December 31, 2025, and may not be terminated prior to that date without the approval of the Board of Trustees (the "Board") of The RBB Fund Trust (the "Trust").

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### Risk Disclosures

All investments involve the risk of loss of principal.

There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

**ETFs are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an ETF's shares may trade at a premium or discount to its net asset value, an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact an ETF's ability to sell its shares. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns.**

**Active share** is the percentage of a portfolio's holdings that deviate from its benchmark index. **Net asset value (NAV)** is value of a fund's assets minus its liabilities. Dividing by the total shares outstanding results in NAV per share. **Price-to-book ratio (P/B)** compares a company's stock price to its book value per share. **Price-to-earnings ratio (P/E ratio)** compares a company's stock price to its earnings per share.

**MSCI EAFE Index (Net)** measures the performance of large and midcap equities across developed markets countries around the world excluding the US and Canada. A net-return index tracks price changes and reinvestment of distribution income net of withholding taxes.

Indices are unmanaged and do not incur management fees or other operating expenses. One cannot invest directly in an index.

**Investors should consider the investment objectives, risks, and charges and expenses of the First Eagle ETFs carefully before investing. A prospectus, which contains this and other information about the funds, may be obtained by calling 800-617-0004. The prospectus or summary prospectus should be read carefully before investing.**

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